

First Keystone Energy Fund- III, L.P.
Detailed Well Data - Monthly Production Summary (F.3)
Well Name: Cheyenne #1-18R (80502-07)
Cumulative: January 2011 - September 2012

Cheyenne #1-18R					
	Oil				
Month Ending	Total Monthly Production	Month-to-Month Decline	Daily Average	12 Month Average	12 Month Decline
1/31/2011	1456.69		46.99		
2/28/2011	628.32	-56.87%	22.44		
3/31/2011	964.41	53.49%	31.11		
4/30/2011	467.70	-51.50%	15.59		
5/31/2011	298.53	-36.17%	9.63		
6/30/2011	938.40	214.34%	31.28		
7/31/2011	469.96	-49.92%	15.16		
8/31/2011	323.95	-31.07%	10.45		
9/30/2011	244.50	-24.53%	8.15		
10/31/2011	283.65	16.01%	9.15		
11/30/2011	243.90	-14.01%	8.13		
12/31/2011	240.87	-1.24%	7.77	17.99	
1/31/2012	218.86	-9.14%	7.06		
2/29/2012	178.06	-18.64%	6.14		
3/31/2012	188.17	5.68%	6.07		
4/30/2012	108.00	-42.61%	3.60		
5/31/2012	236.22	118.72%	7.62		
6/30/2012	153.00	-35.23%	5.10		
7/31/2012	160.00	4.58%	5.16		
8/31/2012	100.00	-37.50%	4.76		
9/30/2012	95.00	-5.00%	3.80		