

First Keystone Energy Fund- III, L.P.
Detailed Well Data - Monthly Production Summary (F.3)
Well Name: Reining Horse #1-8 (80502-08)
Cumulative: May 2011 - September 2012

Reining Horse #1-8					
	Oil				
Month Ending	Total Monthly Production	Month-to-Month Decline	Daily Average	12 Month Average	12 Month Decline
5/31/2011	628.68		20.28		
6/30/2011	1259.10	100.28%	41.97		
7/31/2011	1961.99	55.82%	63.29		
8/31/2011	2171.86	10.70%	70.06		
9/30/2011	1802.40	-17.01%	60.08		
10/31/2011	794.53	-55.92%	25.63		
11/30/2011	1653.00	108.05%	55.10		
12/31/2011	1653.85	0.05%	53.35		
1/31/2012	1002.85	-39.36%	32.35		
2/29/2012	628.14	-37.36%	21.66		
3/31/2012	1390.66	121.39%	44.86		
4/30/2012	1367.10	-1.69%	45.57	44.52	
5/31/2012	884.12	-35.33%	28.52		
6/30/2012	846.60	-4.24%	28.22		
7/31/2012	763.00	-9.87%	24.61		
8/31/2012	529.00	-30.67%	25.19		
9/30/2012	560.00	5.86%	22.40		