

First Keystone Energy Fund- III, L.P.
Detailed Well Data - Monthly Production Summary (F.3)
Well Name: Richard #1 (110102-01)
Cumulative: May 2011 - September 2012

Richard #1											
	Oil						Gas				
Month Ending	Total Monthly Production	Daily Average	Month-to-Month Decline	12 Month Average	12 Month Decline		Total Monthly Production	Daily Average	Month-to-Month Decline	12 Month Average	12 Month Decline
5/31/2011	65.13	2.10					0.00	0.00			
6/30/2011	595.77	19.86	814.74%				0.00	0.00			
7/31/2011	332.76	10.73	-44.15%				0.00	0.00			
8/31/2011	262.62	8.47	-21.08%				0.00	0.00			
9/30/2011	200.40	6.68	-23.69%				0.00	0.00			
10/31/2011	100.62	3.25	-49.79%				0.00	0.00			
11/30/2011	955.67	31.86	849.78%				0.00	0.00			
12/31/2011	1434.57	46.28	50.11%				0.00	0.00			
1/31/2012	1371.52	44.24	-4.40%				472.00	15.23			
2/29/2012	1654.14	57.04	20.61%				1641.00	56.59	247.67%		
3/31/2012	1342.70	43.31	-18.83%				1790.00	57.74	9.08%		
4/30/2012	1068.80	35.63	-20.40%	25.79			1692.00	56.40	-5.47%		
5/31/2012	887.11	28.62	-17.00%				1628.00	52.52	-3.78%		
6/30/2012	721.03	24.03	-18.72%				1174.00	39.13	-27.89%		
7/31/2012	394.13	12.71	-45.34%				715.00	23.06	-39.10%		
8/31/2012	232.13	7.49	-41.10%				165.00	5.32	-76.92%		
9/30/2012	382.43	12.75	64.75%				384.00	12.80	132.73%		