

First Keystone Energy Fund- III, L.P.
Detailed Well Data - Monthly Production Summary (F.3)
Well Name: Anderson #1 (70201-02)
Cumulative: January 2010 - September 2012

Anderson #1					
	Oil				
Month Ending	Total Monthly Production	Daily Average	Month-to-Month Decline	12 Month Average	12 Month Decline
1/31/2010	1220.00	39.35			
2/28/2010	2117.00	75.61	73.52%		
3/31/2010	1794.00	57.87	-15.26%		
4/30/2010	1908.00	63.60	6.35%		
5/31/2010	1968.00	63.48	3.14%		
6/30/2010	1565.00	52.17	-20.48%		
7/31/2010	1530.00	49.35	-2.24%		
8/31/2010	1681.00	54.23	9.87%		
9/30/2010	1510.00	50.33	-10.17%		
10/31/2010	1647.00	53.13	9.07%		
11/30/2010	1517.00	50.57	-7.89%		
12/31/2010	1665.00	53.71	9.76%	55.28	
1/31/2011	1400.00	45.16	-15.92%		
2/28/2011	1068.00	38.14	-23.71%		
3/31/2011	1486.00	47.94	39.14%		
4/30/2011	1082.00	36.07	-27.19%		
5/31/2011	1391.00	44.87	28.56%		
6/30/2011	1370.00	45.67	-1.51%		
7/31/2011	1349.00	43.52	-1.53%		
8/31/2011	1314.00	42.39	-2.59%		
9/30/2011	1325.00	44.17	0.84%		
10/31/2011	1358.00	43.81	2.49%		
11/30/2011	1339.00	44.63	-1.40%		
12/31/2011	1118.00	36.06	-16.50%	42.70	-22.76%
1/31/2012	1256.00	40.52	12.34%		
2/29/2012	1228.00	42.34	-2.23%		
3/31/2012	1217.13	39.26	-0.89%		
4/30/2012	1186.68	39.56	-2.50%		
5/31/2012	1112.00	35.87	-6.29%		
6/30/2012	1039.90	34.66	-6.48%		
7/31/2012	1001.00	32.29	-3.74%		
8/31/2012	666.46	21.50	-33.42%		
9/30/2012	825.18	27.51	23.82%		