

First Keystone Energy Fund- III, L.P.
Detailed Well Data - Monthly Production Summary (F.3)
Well Name: Bowen #1 (70201-01)
Cumulative: October 2008 - September 2012

Bowen #1					
	Oil				
Month Ending	Total Monthly Production	Daily Average	Month-to-Month Decline	12 Month Average	12 Month Decline
10/31/2008	0.00	0.00			
11/30/2008	0.00	0.00	#DIV/0!		
12/31/2008	616.00	19.87	#DIV/0!		
1/31/2009	629.00	20.29	2.11%		
2/28/2009	814.00	29.07	29.41%		
3/31/2009	646.00	20.84	-20.64%		
4/30/2009	524.00	17.47	-18.89%		
5/31/2009	574.00	18.52	9.54%		
6/30/2009	527.00	17.57	-8.19%		
7/31/2009	486.00	15.68	-7.78%		
8/31/2009	742.00	23.94	52.67%		
9/30/2009	682.00	22.73	-8.09%	20.60	
10/31/2009	675.00	21.77	-1.03%		
11/30/2009	679.00	22.63	0.59%		
12/31/2009	617.00	19.90	-9.13%		
1/31/2010	612.00	19.74	-0.81%		
2/28/2010	412.00	14.71	-32.68%		
3/31/2010	532.00	17.16	29.13%		
4/30/2010	503.00	16.77	-5.45%		
5/31/2010	533.00	17.19	5.96%		
6/30/2010	676.00	22.53	26.83%		
7/31/2010	334.00	10.77	-50.59%		
8/31/2010	500.00	16.13	49.70%		
9/30/2010	495.00	16.50	-1.00%	17.99	-12.68%
10/31/2010	490.00	15.81	-1.01%		
11/30/2010	477.00	15.90	-2.65%		
12/31/2010	508.00	16.39	6.50%		
1/31/2011	464.00	14.97	-8.66%		
2/28/2011	351.00	12.54	-24.35%		
3/31/2011	475.00	15.32	35.33%		
4/30/2011	441.00	14.70	-7.16%		
5/31/2011	432.00	13.94	-2.04%		
6/30/2011	415.00	13.83	-3.94%		
7/31/2011	415.00	13.39	0.00%		
8/31/2011	395.00	12.74	-4.82%		
9/30/2011	358.00	11.93	-9.37%	14.29	-20.56%

10/31/2011	396.00	12.77	10.61%		
11/30/2011	385.00	12.83	-2.78%		
12/31/2011	359.00	11.58	-6.75%		
1/31/2012	354.00	11.42	-1.39%		
2/29/2012	310.45	10.71	-12.30%		
3/31/2012	285.24	9.20	-8.12%		
4/30/2012	199.52	6.65	-30.05%		
5/31/2012	129.08	4.16	-35.30%		
6/30/2012	334.88	11.16	159.44%		
7/31/2012	536.36	17.30	60.16%		
8/31/2012	611.21	19.72	13.96%		
9/30/2012	710.93	23.70	16.32%		