

First Keystone Energy Fund- III, L.P.
Detailed Well Data - Monthly Production Summary (F.3)
Well Name: Pickens #1 (70201-04)
Cumulative: March 2012 - September 2012

Pickens #1					
	Oil				
Month Ending	Total Monthly Production	Daily Average	Month-to- Month Decline	12 Month Average	12 Month Decline
3/30/2012	1623.33	52.37			
4/30/2012	3252.23	108.41	100.34%		
5/31/2012	4311.74	139.09	32.58%		
6/30/2012	4016.85	133.90	-6.84%		
7/31/2012	3864.93	124.68	-3.78%		
8/31/2012	3491.89	112.64	-9.65%		
9/30/2012	2675.34	89.18	-23.38%		