

First Keystone Energy Fund- III, L.P.
Detailed Well Data - Monthly Production Summary (F.3)
Well Name: Thorpe #1 (70601-01)
Cumulative: June 2010 - September 2012

Thorpe #1					
	Gas				
Month Ending	Total Monthly Production	Daily Average	Month-to-Month Decline	12 Month Average	12 Month Decline
6/30/2010	2635.90	87.86			
7/31/2010	2609.10	84.16	-1.02%		
8/31/2010	2563.30	82.69	-1.76%		
9/30/2010	2295.80	76.53	-10.44%		
10/31/2010	2249.90	72.58	-2.00%		
11/30/2010	2142.18	71.41	-4.79%		
12/31/2010	2047.54	66.05	-4.42%		
1/31/2011	1994.00	64.32	-2.61%		
2/28/2011	1682.80	60.10	-15.61%		
3/31/2011	1843.30	59.46	9.54%		
4/30/2011	1614.60	53.82	-12.41%		
5/31/2011	1909.20	61.59	18.25%	70.05	
6/30/2011	1771.30	59.04	-7.22%		
7/31/2011	1698.90	54.80	-4.09%		
8/31/2011	1608.10	51.87	-5.34%		
9/30/2011	1463.90	48.80	-8.97%		
10/31/2011	2666.70	86.02	82.16%		
11/30/2011	2119.60	70.65	-20.52%		
12/31/2011	2030.00	65.48	-4.23%		
1/31/2012	1997.00	64.42	-1.63%		
2/29/2012	1707.40	58.88	-14.50%		
3/31/2012	1457.20	47.01	-14.65%		
4/30/2012	1975.70	65.86	35.58%		
5/31/2012	1894.60	61.12	-4.10%	61.16	-12.68%
6/30/2012	683.30	22.78	-63.93%		
7/31/2012	2107.60	67.99	208.44%		
8/31/2012	1435.00	46.29	-31.91%		
9/30/2012	929.50	30.98	-35.23%		