

First Keystone Energy Fund- III, L.P.
Detailed Well Data - Monthly Production Summary (F.3)
Well Name: Orf #1 (80201-1)
Cumulative: March 2009 - September 2012

Orf #1											
	Oil						Gas				
Month Ending	Total Monthly Production	Daily Average	Month-to-Month Decline	12 Month Average	12 Month Decline		Total Monthly Production	Daily Average	Month-to-Month Decline	12 Month Average	12 Month Decline
3/31/2009		0.00						0.00			
4/30/2009		0.00						0.00			
5/31/2009		0.00						0.00			
6/30/2009		0.00						0.00			
7/31/2009	427.46	13.79	#DIV/0!				2320.00	74.84	#DIV/0!		
8/31/2009	422.24	13.62	-1.22%				1894.00	61.10	-18.36%		
9/30/2009	198.92	6.63	-52.89%				1428.00	47.60	-24.60%		
10/31/2009		0.00	-100.00%					0.00	-100.00%		
11/30/2009	342.20	11.41	#DIV/0!				1450.00	48.33	#DIV/0!		
12/31/2009	346.84	11.19	1.36%				1390.00	44.84	-4.14%		
1/31/2010	325.58	10.50	-6.13%				1441.00	46.48	3.67%		
2/28/2010	357.57	12.77	9.83%	11.42			1189.00	42.46	-17.49%	52.24	
3/31/2010	380.77	12.28	6.49%				1418.00	45.74	19.26%		
4/30/2010		0.00	-100.00%					0.00			
5/31/2010		0.00	#DIV/0!					0.00			
6/30/2010	368.30	12.28	#DIV/0!				1524.00	50.80	7.48%		
7/31/2010	370.33	11.95	0.55%				1604.00	51.74	5.25%		
8/31/2010	370.62	11.96	0.08%				1582.00	51.03	-1.37%		
9/30/2010	350.90	11.70	-5.32%				1538.00	51.27	-2.78%		
10/31/2010	354.38	11.43	0.99%				1699.00	54.81	10.47%		
11/30/2010	344.52	11.48	-2.78%				1652.00	55.07	-2.77%		
12/31/2010	334.37	10.79	-2.95%				1745.00	56.29	5.63%		
1/31/2011	331.47	10.69	-0.87%				1837.00	59.26	5.27%		

2/28/2011	308.56	11.02	-6.91%	11.56	1.24%		1857.00	66.32	1.09%	54.23	3.82%
3/31/2011	364.82	11.77	18.23%				1729.00	55.77	-6.89%		
4/30/2011	353.16	11.77	-3.20%				1572.00	52.40	-9.08%		
5/31/2011	355.36	11.46	0.62%				1805.00	58.23	14.82%		
6/30/2011	341.62	11.39	-3.87%				1698.00	56.60	-5.93%		
7/31/2011	305.78	9.86	-10.49%				1685.00	54.35	-0.77%		
8/31/2011	462.00	14.90	51.09%				2104.00	67.87	24.87%		
9/30/2011	385.00	12.83	-16.67%				0.00	0.00			
10/31/2011	372.10	12.00	-3.35%				2164.00	69.81	2.85%		
11/30/2011	326.00	10.87	-12.39%				2068.00	68.93	-4.44%		
12/31/2011	338.00	10.90	3.68%				2200.00	70.97	6.38%		
1/31/2012	337.00	10.87	-0.30%				2360.00	76.13	7.27%		
2/29/2012	304.00	10.48	-9.79%	11.59	0.31%		2245.00	77.41	-4.87%	59.04	8.86%
3/31/2012	315.00	10.16	3.62%				2445.00	78.87	8.91%		
4/30/2012	301.30	10.04	-4.35%				2384.00	79.47	-2.49%		
5/31/2012	323.00	10.42	7.20%				2438.00	78.65	2.27%		
6/30/2012	312.00	10.40	-3.41%				2322.00	77.40	-4.76%		
7/31/2012	320.00	10.32	2.56%				2383.00	76.87	2.63%		
8/31/2012	316.00	10.19	-1.25%				2289.00	73.84	-3.94%		
9/30/2012	303.00	10.10	-4.11%				2184.00	72.80	-4.59%		