

First Keystone Energy Fund- III, L.P.
Detailed Well Data - Monthly Production Summary (F.3)
Well Name: Dale Cave #3 (80203-01)
Cumulative: April 2008 - September 2012

Dale Cave #3					
	Oil				
Month Ending	Total Monthly Production	Daily Average	Month-to-Month Decline	12 Month Average	12 Month Decline
4/30/2008	85.00	2.83			
5/31/2008	785.00	25.32	823.53%		
6/30/2008	602.00	20.07	-23.31%		
7/31/2008	1088.00	35.10	80.73%		
8/31/2008	858.00	27.68	-21.14%		
9/30/2008	872.00	29.07	1.63%		
10/31/2008	895.00	28.87	2.64%		
11/30/2008	925.00	30.83	3.35%		
12/31/2008	898.00	28.97	-2.92%		
1/31/2009	869.00	28.03	-3.23%		
2/28/2009	867.00	30.96	-0.23%		
3/31/2009	827.00	26.68	-4.61%	26.20	
4/30/2009	860.00	28.67	3.99%		
5/31/2009	1136.00	36.65	32.09%		
6/30/2009	1098.00	36.60	-3.35%		
7/31/2009	918.00	29.61	-16.39%		
8/31/2009	853.00	27.52	-7.08%		
9/30/2009	904.00	30.13	5.98%		
10/31/2009	875.00	28.23	-3.21%		
11/30/2009	795.00	26.50	-9.14%		
12/31/2009	600.00	19.35	-24.53%		
1/31/2010	821.00	26.48	36.83%		
2/28/2010	683.00	24.39	-16.81%		
3/31/2010	649.00	20.94	-4.98%	27.92	6.57%
4/30/2010	628.00	20.93	-3.24%		
5/31/2010	530.00	17.10	-15.61%		
6/30/2010	679.00	22.63	28.11%		
7/31/2010	680.00	21.94	0.15%		
8/31/2010	613.00	19.77	-9.85%		
9/30/2010	809.00	26.97	31.97%		
10/31/2010	68.00	2.19	-91.59%		
11/30/2010	245.00	8.17	260.29%		
12/31/2010	777.00	25.06	217.14%		
1/31/2011	631.00	20.35	-18.79%		
2/28/2011	587.00	20.96	-6.97%		
3/31/2011	840.00	27.10	43.10%	19.43	-30.41%

4/30/2011	518.00	17.27	-38.33%		
5/31/2011	537.00	17.32	3.67%		
6/30/2011	286.00	9.53	-46.74%		
7/31/2011	626.00	20.19	118.88%		
8/31/2011	1067.00	34.42	70.45%		
9/30/2011	562.00	18.73	-47.33%		
10/31/2011	571.00	18.42	1.60%		
11/30/2011	410.00	13.67	-28.20%		
12/31/2011	898.00	28.97	119.02%		
1/31/2012	548.00	17.68	-38.98%		
2/29/2012	543.17	18.73	-0.88%		
3/31/2012	417.00	13.45	-23.23%	20.76	6.85%
4/30/2012	662.00	22.07	58.75%		
5/31/2012	798.00	25.74	20.54%		
6/30/2012	661.00	22.03	-17.17%		
7/31/2012	555.00	17.90	-16.04%		
8/31/2012	572.00	18.45	3.06%		
9/30/2012	330.00	11.00	-42.31%		