

First Keystone Energy Fund- III, L.P.
Detailed Well Data - Monthly Production Summary (F.3)
Well Name: Dale Cave #4 (80203-02)
Cumulative: October 1996 - September 2012

Dale Cave #4					
Month Ending	Oil				
	Total Monthly Production	Daily Average	Month-to- Month Decline	12 Month Average	12 Month Decline
10/31/1996	12.00	0.39			
11/30/1996	10.00	0.33	-16.67%		
12/31/1996	15.00	0.48	50.00%		
1/31/1997	4.00	0.13	-73.33%		
2/28/1997	86.00	3.07	2050.00%		
3/31/1997	45.00	1.45	-47.67%		
4/30/1997	39.00	1.30	-13.33%		
5/31/1997	15.00	0.48	-61.54%		
6/30/1997	15.00	0.50	0.00%		
7/31/1997	25.00	0.81	66.67%		
8/31/1997	250.00	8.06	900.00%		
9/30/1997	86.00	2.87	-65.60%	1.66	
10/31/1997	36.00	1.16	-58.14%		
11/30/1997	17.00	0.57	-52.78%		
12/31/1997	91.00	2.94	435.29%		
1/31/1998	66.00	2.13	-27.47%		
2/28/1998	42.00	1.50	-36.36%		
3/31/1998	52.00	1.68	23.81%		
4/30/1998	40.00	1.33	-23.08%		
5/31/1998	39.00	1.26	-2.50%		
6/30/1998	16.00	0.53	-58.97%		
7/31/1998	35.00	1.13	118.75%		
8/31/1998	51.00	1.65	45.71%		
9/30/1998	31.00	1.03	-39.22%	1.41	-14.97%
10/31/1998	5.00	0.16	-83.87%		
11/30/1998	14.00	0.47	180.00%		
12/31/1998	32.00	1.03	128.57%		
1/31/1999	24.00	0.77	-25.00%		
2/28/1999	21.00	0.75	-12.50%		
3/31/1999	12.00	0.39	-42.86%		
4/30/1999	5.00	0.17	-58.33%		
5/31/1999	0.00	0.00	-100.00%		
6/30/1999	0.00	0.00	#DIV/0!		
7/31/1999	192.00	6.19	#DIV/0!		
8/31/1999	188.00	6.06	-2.08%		
9/30/1999	237.00	7.90	26.06%	1.99	41.38%
10/31/1999	187.00	6.03	-21.10%		
11/30/1999	232.00	7.73	24.06%		
12/31/1999	205.00	6.61	-11.64%		
1/31/2000	173.00	5.58	-15.61%		

2/29/2000	192.00	6.62	10.98%		
3/31/2000	263.00	8.48	36.98%		
4/30/2000	187.00	6.23	-28.90%		
5/31/2000	189.00	6.10	1.07%		
6/30/2000	175.00	5.83	-7.41%		
7/31/2000	196.00	6.32	12.00%		
8/31/2000	30.00	0.97	-84.69%		
9/30/2000	160.00	5.33	433.33%	5.99	200.68%
10/31/2000	205.00	6.61	28.13%		
11/30/2000	177.00	5.90	-13.66%		
12/31/2000	175.00	5.65	-1.13%		
1/31/2001	213.00	6.87	21.71%		
2/28/2001	160.00	5.71	-24.88%		
3/31/2001	185.00	5.97	15.63%		
4/30/2001	186.00	6.20	0.54%		
5/31/2001	152.00	4.90	-18.28%		
6/30/2001	133.00	4.43	-12.50%		
7/31/2001	160.00	5.16	20.30%		
8/31/2001	164.00	5.29	2.50%		
9/30/2001	142.00	4.73	-13.41%	5.62	-6.15%
10/31/2001	10.00	0.32	-92.96%		
11/30/2001	105.00	3.50	950.00%		
12/31/2001	35.00	1.13	-66.67%		
1/31/2002	83.00	2.68	137.14%		
2/28/2002	99.00	3.54	19.28%		
3/31/2002	107.00	3.45	8.08%		
4/30/2002	108.00	3.60	0.93%		
5/31/2002	103.00	3.32	-4.63%		
6/30/2002	108.00	3.60	4.85%		
7/31/2002	120.00	3.87	11.11%		
8/31/2002	90.00	2.90	-25.00%		
9/30/2002	114.00	3.80	26.67%	2.98	-47.04%
10/31/2002	66.00	2.13	-42.11%		
11/30/2002	139.00	4.63	110.61%		
12/31/2002	111.00	3.58	-20.14%		
1/31/2003	105.00	3.39	-5.41%		
2/28/2003	90.00	3.21	-14.29%		
3/31/2003	116.00	3.74	28.89%		
4/30/2003	109.00	3.63	-6.03%		
5/30/2003	119.00	3.84	9.17%		
6/30/2003	84.00	2.80	-29.41%		
7/31/2003	107.00	3.45	27.38%		
8/31/2003	109.00	3.52	1.87%		
9/30/2003	113.00	3.77	3.67%	3.47	16.74%
10/31/2003	114.00	3.68	0.88%		
11/30/2003	108.00	3.60	-5.26%		
12/31/2003	110.00	3.55	1.85%		
1/31/2004	106.00	3.42	-3.64%		
2/29/2004	100.00	3.45	-5.66%		
3/31/2004	76.00	2.45	-24.00%		
4/30/2004	98.00	3.27	28.95%		

5/31/2004	124.00	4.00	26.53%		
6/30/2004	111.00	3.70	-10.48%		
7/31/2004	109.00	3.52	-1.80%		
8/31/2004	119.00	3.84	9.17%		
9/30/2004	106.00	3.53	-10.92%	3.50	0.74%
10/31/2004	109.00	3.52	2.83%		
11/30/2004	96.00	3.20	-11.93%		
12/31/2004	107.00	3.45	11.46%		
1/31/2005	149.00	4.81	39.25%		
2/28/2005	91.00	3.25	-38.93%		
3/31/2005	120.00	3.87	31.87%		
4/30/2005	101.00	3.37	-15.83%		
5/31/2005	39.00	1.26	-61.39%		
6/30/2005	104.00	3.47	166.67%		
7/31/2005	170.00	5.48	63.46%		
8/31/2005	138.00	4.45	-18.82%		
9/30/2005	135.00	4.50	-2.17%	3.72	6.24%
10/31/2005	135.00	4.35	0.00%		
11/30/2005	141.00	4.70	4.44%		
12/31/2005	117.00	3.77	-17.02%		
1/31/2006	132.00	4.26	12.82%		
2/28/2006	111.00	3.96	-15.91%		
3/31/2006	123.00	3.97	10.81%		
4/30/2006	109.00	3.63	-11.38%		
5/31/2006	149.00	4.81	36.70%		
6/30/2006	132.00	4.40	-11.41%		
7/31/2006	110.00	3.55	-16.67%		
8/31/2006	128.00	4.13	16.36%		
9/30/2006	121.00	4.03	-5.47%	4.13	11.09%
10/31/2006	136.00	4.39	12.40%		
11/30/2006	116.00	3.87	-14.71%		
12/31/2006	134.00	4.32	15.52%		
1/31/2007	145.00	4.68	8.21%		
2/28/2007	9.00	0.32	-93.79%		
3/31/2007	176.00	5.68	1855.56%		
4/30/2007	164.00	5.47	-6.82%		
5/31/2007	132.00	4.26	-19.51%		
6/30/2007	127.00	4.23	-3.79%		
7/31/2007	122.00	3.94	-3.94%		
8/31/2007	122.00	3.94	0.00%		
9/30/2007	121.00	4.03	-0.82%	4.09	-0.92%
10/31/2007	124.00	4.00	2.48%		
11/30/2007	130.00	4.33	4.84%		
12/31/2007	122.00	3.94	-6.15%		
1/31/2008	138.00	4.45	13.11%		
2/29/2008	126.00	4.34	-8.70%		
3/31/2008	115.00	3.71	-8.73%		
4/30/2008	123.00	4.10	6.96%		
5/31/2008	125.00	4.03	1.63%		
6/30/2008	172.00	5.73	37.60%		
7/31/2008	98.00	3.16	-43.02%		

8/31/2008	110.00	3.55	12.24%		
9/30/2008	124.00	4.13	12.73%	4.12	0.75%
10/31/2008	110.00	3.55	-11.29%		
11/30/2008	105.00	3.50	-4.55%		
12/31/2008	111.00	3.58	5.71%		
1/31/2009	106.00	3.42	-4.50%		
2/28/2009	105.00	3.75	-0.94%		
3/31/2009	112.00	3.61	6.67%		
4/30/2009	106.00	3.53	-5.36%		
5/31/2009	117.00	3.77	10.38%		
6/30/2009	110.00	3.67	-5.98%		
7/31/2009	106.00	3.42	-3.64%		
8/31/2009	105.00	3.39	-0.94%		
9/30/2009	103.00	3.43	-1.90%	3.55	-13.86%
10/31/2009	104.00	3.35	0.97%		
11/30/2009	106.00	3.53	1.92%		
12/31/2009	105.00	3.39	-0.94%		
1/31/2010	108.00	3.48	2.86%		
2/28/2010	68.00	2.43	-37.04%		
3/31/2010	109.00	3.52	60.29%		
4/30/2010	198.00	6.60	81.65%		
5/31/2010	111.00	3.58	-43.94%		
6/30/2010	89.00	2.97	-19.82%		
7/31/2010	104.00	3.35	16.85%		
8/31/2010	108.00	3.48	3.85%		
9/30/2010	104.00	3.47	-3.70%	3.60	1.25%
10/31/2010	125.00	4.03	20.19%		
11/30/2010	104.00	3.47	-16.80%		
12/31/2010	80.00	2.58	-23.08%		
1/31/2011	163.00	5.26	103.75%		
2/28/2011	48.00	1.71	-70.55%		
3/31/2011	98.00	3.16	104.17%		
4/30/2011	104.00	3.47	6.12%		
5/31/2011	103.00	3.32	-0.96%		
6/30/2011	102.00	3.40	-0.97%		
7/31/2011	98.00	3.16	-3.92%		
8/31/2011	105.00	3.39	7.14%		
9/30/2011	110.00	3.67	4.76%	3.38	-5.88%
10/31/2011	20.00	0.65	-81.82%		
11/30/2011	42.00	1.40	110.00%		
12/31/2011	100.00	3.23	138.10%		
1/31/2012	247.00	7.97	147.00%		
2/29/2012	84.00	2.90	-65.99%		
3/31/2012	88.00	2.84	4.76%		
4/30/2012	106.00	3.53	20.45%		
5/31/2012	89.00	2.87	-16.04%		
6/30/2012	121.00	4.03	35.96%		
7/31/2012	102.00	3.29	-15.70%		
8/31/2012	107.00	3.45	4.90%		
9/30/2012	44.00	1.47	-58.88%	3.14	-7.38%