

First Keystone Energy Fund IV, L.P.														
Profile of Investments in Oil and Gas Working Interests														
Financial Data (Rpt E.1)														
12/1/2012														
FKEF Code	Prospect Name	Well Name	State/County	Operator	NWI	Rounded NRI	NRI	Percent Carry	Total AFE to Casing Point	Total AFE Completed	Acreage/Prospect Fees	Our AFE to Casing Point	Our AFE Completed	Amount Invested to Date
80601-01	Matagorda Bay		Matagorda Cty, TX	Rutter	5.74%	4.59%	4.590000%			\$2,178,529.00	\$1,029.37			\$126,029.37
91101-01	East Dalwood	Day #1	Dickens County, TX	Canan Mowrey	7.09%	5.60%	5.670164%		\$261,400.00	\$471,249.00		\$18,527.00	\$33,401.00	\$32,321.74
91101-02	East Dalwood	Reece #1	Dickens County, TX	Canan Mowrey	7.09%	5.60%	5.670194%		\$283,400.00	\$493,249.00		\$20,087.00	\$34,960.00	\$34,374.61
91101-03	East Dalwood	Parsons A #1	Dickens County, TX	Canan Mowrey	7.09%	5.60%	5.670194%		\$283,400.00	\$499,249.00	\$6,428.00	\$20,087.00	\$35,385.00	\$6,605.19
101001-01	Red Bird Prospect	S&S Cattle #1	Ofuskee County, OK	GLB	10.00%	7.90%	7.900000%	15.00%	\$188,170.00	\$387,146.00	\$4,880.00	\$22,138.00	\$42,035.00	\$72,363.37
101001-02	Red Bird Prospect	Ross #1	Ofuskee County, OK	GLB	10.00%	7.90%	7.900000%		\$188,170.00	\$387,146.00				\$3,758.33
101002-01	Farmer Ranch	Farmer #1	Callahan County, TX	Chisholm	22.50%	17.33%	DRY	7.50%	\$265,500.00	\$373,500.00	\$14,100.00	\$79,630.00	\$103,930.00	\$92,143.93
101002-02	Farmer Ranch	Farmer B#1	Callahan County, TX	Chisholm	22.50%	17.33%	DRY		\$249,000.00	\$357,000.00	\$7,050.00	\$75,581.00	\$99,881.00	\$69,542.51
101002-03	Farmer Ranch	Farmer A#1	Callahan County, TX	Chisholm	22.50%	17.33%	17.325000%		\$252,000.00	\$360,000.00		\$74,681.00	\$99,881.00	\$85,179.03
101102-04	Farmer Ranch	Farmer #2	Callahan County, TX	Chisholm	7.50%				\$119,000.00	\$289,700.00		\$8,925.00	\$21,727.50	\$8,925.00
101102-05	Farmer Ranch	Farmer C#1	Callahan County, TX	Chisholm	7.50%				\$254,400.00	\$512,400.00		\$19,080.00	\$38,430.00	\$19,080.00
101103-01	East Orr Prospect	Romines #1	Love County, OK	GLB	12.50%	9.88%	9.875000%	15.00%	\$476,636.00	\$1,063,412.00	\$27,665.37	\$70,094.00	\$143,441.00	\$194,618.37
101103-02	East Orr Prospect	Lois #1	Love County, OK	GLB	12.50%	9.88%	9.875000%		\$559,900.00	\$1,272,296.00		\$69,988.00	\$159,037.00	\$175,766.92
101103-03	East Orr Prospect	Sharon #1	Love County, OK	GLB	12.50%	9.88%	9.875000%		\$572,076.00	\$1,310,672.00		\$74,784.50	\$92,324.50	\$174,884.90
101103-04	East Orr Prospect	Chris #1	Love County, OK	GLB	10.08%	7.97%	7.965754%		\$541,296.00	\$1,274,896.00	\$12,027.67	\$56,909.96	\$128,202.62	\$149,270.21
101103-05	East Orr Prospect	Bertha #1	Love County, OK	GLB	12.50%	9.88%	9.875000%		\$760,460.00	\$1,494,060.00		\$98,332.50	\$190,032.50	
101103-06	East Orr Prospect	Romines #2 (was Claude #1)	Love County, OK	GLB	12.50%	9.88%	9.875000%		\$760,460.00	\$1,494,060.00		\$98,332.50	\$190,032.50	
101201-01	Northwest Alex	George #1-17	Grady, OK	Charter Oak	3.00%	2.34%	DRY	15.00%	\$1,376,570.00	\$1,995,245.00		\$48,585.00	\$67,145.00	\$59,035.29
	Northwest Alex	prospect	Grady, OK	Charter Oak							\$1,433.05			

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110101-01	Fairview Church	Sullenger #1	Seminole and Pottawatomie Counties, OK	GLB	10.00%	7.90%	DRY	15.00%	\$203,970.00	\$411,996.00	\$16,202.00	\$23,996.00	\$44,799.00	\$43,265.37
110102-01	Atkinson Prospect	Richard #1	McClain County, OK	GLB	7.41%	5.53%	5.838824%	15.00%	\$456,582.00	\$869,098.00	\$3,533.00	\$37,601.00	\$66,477.00	\$128,801.79
110102-02	Atkinson Prospect	Lester #1	McClain County, OK	GLB	7.00%	5.53%	5.514530%	15.00%				\$40,003.60	\$89,558.49	\$101,347.67
110201-01	Centerfield Prospect	Morphew #1 (was Scott)	Garvin County, OK	GLB	10.00%	7.90%	7.900000%	15.00%	\$590,800.00	\$1,180,048.00	\$7,299.00	\$69,506.00	\$128,431.00	\$150,791.41
110201-02	Centerfield Prospect	Carson #1	Garvin County, OK	GLB	10.00%	7.90%	7.900000%		\$316,672.00	\$823,467.00		\$31,667.20	\$82,346.70	\$119,871.54
110202-01	Finn Creek	Brooksher #1	McClain County, OK	GLB	10.00%	7.90%	7.900000%	15.00%	\$465,520.00	\$981,356.00	\$5,149.00	\$54,767.00	\$106,351.00	\$101,664.80
110501-01	Green Grass	Gibbs #1	Fannin County, TX	Charter Oak	2.50%	2.00%	DRY	12.50%	\$1,656,710.00	\$2,339,740.00	\$26,788.00	\$47,335.00	\$64,410.00	\$161,908.17
110501-02	Green Grass	Durant #1	Fannin County, TX	Charter Oak	1.00%	DRY	DRY		\$1,987,135.00	\$2,686,055.00		\$1,987.35	\$26,860.55	\$46,024.50
110502-01	Blue Bird	Walker #1	Ofuskee, OK	GLB	15.00%	11.85%	DRY	15.00%	\$246,010.00	\$482,638.00	\$6,188.00	\$43,414.00	\$78,908.00	\$73,636.39
110503-01	Mad Island	#1 ST#1	Matagorda Cty, TX	Rutter	0.90%	0.72%	0.720000%		\$2,380,975.00	\$3,824,725.00		\$21,428.78	\$34,422.53	\$159,419.00
110504-01	SE Jefferson Prospect	Little Beaver (AKA Widner #1)	Grant County, OK	GLB	7.50%	6.00%	DRY	10.00%	\$294,637.00	\$620,032.00	\$7,875.00	\$24,553.00	\$48,958.00	\$98,501.63

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110601-01	North Healdton Prospect	Alpine Meadows #1-30	Carter County, OK	Charter Oak	2.50%	1.95%	1.652872%	20.00%	\$1,123,880.00	\$1,939,226.00	\$26,358.00	\$35,121.00	\$55,505.00	\$90,996.75
110601-02	North Healdton Prospect	Squaw Valley #1-24	Carter County, OK	Charter Oak	2.50%	1.95%	1.652872%	20.00%	\$1,123,880.00	\$1,999,226.00		\$28,097.00	\$49,980.65	\$72,002.10
110601-03	North Healdton Prospect	Mount Rose	Carter County, OK	Charter Oak	2.50%	1.95%	1.652872%	20.00%	\$1,123,880.00	\$1,999,226.00		\$28,097.00	\$49,980.65	\$49,223.36
110601-04	North Healdton Prospect	Kirkwood Mountain #1-29	Carter County, OK	Charter Oak			1.652872%	20.00%	\$1,123,880.00	\$1,999,226.00		\$28,097.00	\$49,980.65	\$49,961.69
110601-05	North Healdton Prospect	Heavenly Valley	Carter County, OK	Charter Oak	2.50%	1.95%	1.652872%	20.00%						
110701-01	Simon Prospect	TDS #1	Oklahoma City, OK	GLB	12.50%	9.88%	9.875000%	15.00%	\$504,957.00	\$1,231,172.00	\$37,881.85	\$74,258.00	\$165,035.00	\$212,923.90
	Simon Prospect	Acerage	Oklahoma City, OK	GLB							\$2,750.14			\$2,750.14
110702-01	Road Bend North	King Air #1	Dickens County TX	Chisholm	10.00%	7.60%	7.500000%		\$274,800.00	\$514,150.00	\$6,752.68	\$27,480.00	\$51,415.00	\$51,045.98
110702-02	Road Bend North	Labrant #1	Dickens County TX	Chisholm	10.00%	7.60%	7.500000%		\$301,100.00	\$562,100.00	\$9,246.00	\$37,637.50	\$70,262.50	\$61,075.34
110801-01	Denton	Denton Re-entry #1-3	Jackson County OK	GLB	2.00%	1.58%	DRY	15.00%	\$256,813.00	\$853,196.00		\$6,043.00	\$17,970.00	\$26,131.51
110802-01	Cyclone	Cyclone #1	Nolan County TX	Chisholm	6.25%	4.75%	DRY		\$503,155.00	\$1,003,155.00		\$31,447.00	\$62,697.00	\$50,416.17

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110803-01	Southwest Dibble	Claire Benson #1	McClain County OK	Charter Oak	3.00%	2.34%	2.018450%	15.00%	\$951,000.00	\$1,765,000.00	\$15,491.53	\$33,565.00	\$57,985.00	\$78,304.59
110803-02	Southwest Dibble	Rosie Fappiano	McClain County OK	Charter Oak	2.94%	1.98%	0.00%		\$951,855.00	\$1,765,100.00		\$23,911.72	\$51,898.97	\$51,856.18
110901-01	Chisholm Trail		Kingfisher, TX	GLB	18.18%	18.18%	18.180000%							\$100,000.00
110902-01	Big Sandy	Burnett #1-20	Jackson County, OK	GLB	3.00%	2.37%	DRY		\$762,500.00	\$1,721,611.00		\$22,875.00	\$40,632.00	\$48,113.10
110902-02	Big Sandy	Zeta #1-15	Jackson County, OK	GLB	3.00%	2.37%	2.370000%		\$762,500.00	\$1,712,343.00	\$7,680.00	\$22,875.00	\$51,370.00	\$53,536.57
110902-04	Big Sandy	Eddie #1-31H	Jackson County, OK	GLB	1.13%	0.88%	0.882259%							
110902-03	Big Sandy	Eddie #2-31H	Jackson County, OK	GLB	1.38%	1.09%	1.090200%		\$762,500.00	\$1,721,611.00		\$22,875.00	\$51,648.00	
110903-01	Maverick	Justice #1	Garvin County OK	GLB	2.50%	1.98%	DRY	15.00%	\$342,610.00	\$667,474.00	\$2,413.00	\$10,077.00	\$18,198.00	\$13,317.34
101101	Rose Valley		Pratt and Stafford Counties, KS	Ares	6.50%	8.35%	5.416667%	6.833%	\$225,000.00	\$592,000.00	\$134,094.53	\$14,625.00	\$38,500.00	\$134,094.53
101101-01	Rose Valley	Lewis #14-7	Stafford County, KS	Ares	6.50%	5.42%	5.416667%		\$265,325.00			\$17,246.00		\$17,246.00
101101-02	Rose Valley	Fisher #18-10	Stafford County, KS	Ares	6.50%	5.42%	5.416667%		\$263,981.00			\$17,159.00		\$17,159.00
120601-01	Lone Grove	Queen Mary 1-H	Carter County, OK	GLB	2.50%	1.88%	1.875000%		\$952,020.00	\$2,215,426.00	\$4,500.00	28097.55	\$54,575.65	\$62,639.53