

First Keystone Energy Fund I, L.P.
Profile of Investments in Oil and Gas Working Interests
Financial Data (Report E.1)
12/1/12

FKEF Code	Prospect Name	Well Name	State/County	Operator	NWI	Rounded NRI	NRI	Total AFE to Casing Point	Total AFE Completed	Acreage/Prospect Fees	Our AFE to Casing Point	Our AFE Completed	Amount Invested to Date
50901-01	Apache SE	Nunn #1	Caddo County, OK	GLB	10.33%	7.46%	7.461578%	\$600,000.00	\$600,000.00		\$36,000.00	\$36,000.00	\$33,013.00
	Apache SE	Leon #1	Caddo County, OK	GLB	5.33%	4.22%	4.229345%	\$462,040.00	\$828,320.00	\$7,615.70	\$24,544.00	\$44,192.00	\$48,642.00
70201-02	Rasberry	Anderson #1	Foard County, TX	Chisholm	22.20%	16.65%	16.650000%			\$6,127.22	\$210,000.00	\$387,000.00	\$182,960.00
70201-03	Rasberry	Anderson #2	Foard County, TX	Chisholm	22.20%	16.65%	16.650000%			\$6,127.22	\$219,000.00	\$388,000.00	\$129,252.00
70201-01	Rasberry	Bowen #1	Foard County, TX	Chisholm	22.20%	16.65%	16.650000%				\$211,013.51	\$366,912.16	\$162,243.00
70201-04	Rasberry	Pickens #1	Foard County, TX	Chisholm	14.80%	11.10%	11.100000%	\$252,000.00	\$484,800.00		\$37,296.00	\$71,750.40	\$95,813.00
70201-05	Rasberry	Pickens #2	Foard County, TX	Chisholm	14.80%	11.10%	11.100000%	\$252,000.00	\$484,800.00		\$37,296.00	\$71,750.40	\$89,059.00
70201-06	Rasberry	Pickens #3	Foard County, TX	Chisholm	14.80%	11.10%	11.100000%	\$302,300.00	\$551,800.00		\$44,740.40	\$81,666.40	\$81,666.40
70201-07	Rasberry	Johnson #1	Foard County, TX	Chisholm	14.80%	11.10%	11.100000%	\$292,800.00	\$569,300.00		\$43,334.40	\$84,256.40	\$84,256.40
61101-01	Jimmie Herring	Jimmie Herring #1	Runnels County, TX	Enrich	20.00%	16.66%	16.666700%						
61101-02	Jimmie Herring	Jimmie Herring #2	Runnels County, TX	Enrich	20.00%	16.66%	16.666700%						
61101-05	Jimmie Herring	Jimmie Herring #5	Runnels County, TX	Enrich	20.00%	16.66%	16.666700%						

First Keystone Energy Fund I, L.P.
Profile of Investments in Oil and Gas Working Interests
Financial Data (Report E.1)
12/1/12

FKEF Code	Prospect Name	Well Name	State/County	Operator	NWI	Rounded NRI	NRI	Total AFE to Casing Point	Total AFE Completed	Acreage/Prospect Fees	Our AFE to Casing Point	Our AFE Completed	Amount Invested to Date
61101-08	Jimmie Herring	Jimmie Herring #6	Runnels County, TX	Enrich	20.00%	16.66%	16.666700%						\$584,590.00
61101-06	Schwertner	Schwertner #1	Runnels County, TX	Enrich	21.81%	18.18%	18.181752%						
110601-01	Schwertner	SK Unit	Runnels County, TX	Enrich	21.81%	18.18%	17.954479%	\$182,500.00	\$321,500.00	\$1,132.34	\$39,818.00	\$70,145.00	
61101-10	Billy R	HOC Billy R #1	Runnels County, TX	Enrich	2.00%	1.66%	1.660000%						
51001-01	Oplin	Anderson #1	Callahan, TX	Chisholm	40.00%	32.00%	32.000000%						\$1,106,099.00
	Oplin	Anderson #2	Callahan, TX	Chisholm	40.00%	32.00%	32.000000%						
	Oplin	Anderson #3	Callahan, TX	Chisholm	40.00%	32.00%	32.000000%						
51001-06	Oplin	Anderson #5	Callahan, TX	Chisholm	40.00%	32.00%	32.000000%						
51001-07	Oplin	Anderson #6	Callahan, TX	Chisholm	40.00%	32.00%	32.000000%						
50703-01	Rattlesnake Mound	Roca Negra #1	Brazoria County, TX	Zenergy	1.31%	0.98%	0.983750%		\$5,600,000.00	\$432.89		\$74,667.00	\$226,489.00
60801-01	Live Oak West	W Fry #1	Callahan County, TX	Chisholm	33.00%	24.75%	24.750000%						\$1,037,761.00
60801-02	Live Oak West	J Fry #1	Callahan County, TX	Chisholm	33.00%	24.75%	24.750000%						
60801-06	Live Oak West	J Fry #2	Callahan County, TX	Chisholm	33.00%	24.75%	24.750000%						

First Keystone Energy Fund I, L.P.
Profile of Investments in Oil and Gas Working Interests
Financial Data (Report E.1)
12/1/12

FKEF Code	Prospect Name	Well Name	State/County	Operator	NWI	Rounded NRI	NRI	Total AFE to Casing Point	Total AFE Completed	Acreage/Prospect Fees	Our AFE to Casing Point	Our AFE Completed	Amount Invested to Date
70601-01	Southwest Oplin	Thorpe #1	Runnels County, TX	Chisholm	11.25%	8.89%	8.887500%	\$270,000.00	\$418,000.00		\$40,500.00	\$57,150.00	\$85,141.00
60202-20	South Spur/Roadbend Unit	Fry #1	Dickens County, TX	Chisholm	4.24%	3.65%	3.311800%						\$507,625.00
60202-03	South Spur/Roadbend Unit	Wyatt #2	Dickens County, TX	Chisholm	4.24%	3.65%	3.311800%						
60202-01	South Spur/Roadbend Unit	Arnold #1	Dickens County, TX	Chisholm	4.24%	3.65%	3.656250%						
60202-02	South Spur/Roadbend Unit	Arnold #2	Dickens County, TX	Chisholm	4.24%	3.65%	3.656250%						
60202-05	South Spur/Roadbend Unit	Arnold #3	Dickens County, TX	Chisholm	4.24%	3.65%	3.656250%						
60202-04	South Spur/Roadbend Unit	Arnold #4	Dickens County, TX	Chisholm	4.24%	3.65%	3.656250%						
60202-08	South Spur/Roadbend Unit	Arnold 1A	Dickens County, TX	Chisholm	4.68%	3.65%	3.656250%						
60202-07	South Spur/Roadbend Unit	Arnold 2A	Dickens County, TX	Chisholm	4.68%	3.65%	3.656250%						
60202--04	South Spur/Roadbend Unit	Belt #1	Dickens County, TX	Chisholm	4.68%	3.65%	3.656250%						
60202-09	South Spur/Roadbend Unit	Belt #2	Dickens County, TX	Chisholm	4.68%	3.65%	3.656250%						
	South Spur/Roadbend Unit	Belt #3	Dickens County, TX	Chisholm	4.68%	3.65%	3.656250%						
60202-11	South Spur/Roadbend Unit	Belt Arnold #1	Dickens County, TX	Chisholm	4.68%	3.65%	3.656250%						
	South Spur/Roadbend Unit	Belt Arnold #2	Dickens County, TX	Chisholm	4.68%	3.65%	3.656250%						
60202-13	South Spur/Roadbend Unit	Williams Belt #1	Dickens County, TX	Chisholm	4.68%	3.70%	3.705079%						
60202-16	South Spur/Roadbend Unit	Williams Belt #2	Dickens County, TX	Chisholm	4.68%	3.70%	3.705079%						

First Keystone Energy Fund I, L.P.
Profile of Investments in Oil and Gas Working Interests
Financial Data (Report E.1)
12/1/12

FKEF Code	Prospect Name	Well Name	State/County	Operator	NWI	Rounded NRI	NRI	Total AFE to Casing Point	Total AFE Completed	Acreage/Prospect Fees	Our AFE to Casing Point	Our AFE Completed	Amount Invested to Date
110703-01	East Trifecta	Jesse #1	Dickens County, TX	Chisholm	1.37%	1.10%	1.102295%	\$368,800.00	\$608,150.00	\$1,410.68	\$5,042.00	\$6,308.00	\$8,315.00
61001-01	Northeast Oplin	Eaton #1	Callahan County, TX	Chisholm	33.00%	26.14%	26.138750%			\$2,859.88			\$320,548.00
61001-02	Northeast Oplin	Eaton #2	Callahan County, TX	Chisholm	33.00%	26.14%	26.138750%			\$2,859.88		\$119,460.00	
61001-03	Northeast Oplin	Straley #1	Callahan County, TX	Chisholm	33.00%	26.14%	26.138750%						
60101-01	Fairgrounds	Atlas Paving #1-35	Oklahoma City	Charter Oak	3.91%	3.09%	3.086645%			\$2,545.18			\$92,869.00
60101-02	Fairgrounds	Fairgrounds #1-36	Oklahoma City	Charter Oak	4.00%	3.16%	3.160000%						
50903-01	Grey Wolf	Herber #1	Ellis County, OK	Charter Oak	4.00%	3.16%	3.160000%	\$907,620.00	\$1,446,295.00		\$36,305.00	\$57,852.00	\$91,900.00
50501	Cook Inlet	Kitchen Lights, NW Cook Inlet, West Eagle	Cook Inlet, AK										
60501	Umiat Bridge Loan		North Slop, AK	Linc Energy				\$100,000.00	\$0.00		\$100,000.00	\$100,000.00	

First Keystone Energy Fund I, L.P.
Profile of Investments in Oil and Gas Working Interests
Financial Data (Report E.1)
12/1/12

FKEF Code	Prospect Name	Well Name	State/County	Operator	NWI	Rounded NRI	NRI	Total AFE to Casing Point	Total AFE Completed	Acreage/Prospect Fees	Our AFE to Casing Point	Our AFE Completed	Amount Invested to Date
	Dale Cave Prospect	Dale Cave #3	Fisher County, TX	Sojourner	6.50%	5.20%	5.200000%	\$492,260.31	\$679,748.31	\$4,885.59	\$31,996.92	\$44,183.64	\$39,069.59
	Dale Cave Prospect	Dale Cave #4	Fisher County, TX	Sojourner	6.50%	5.20%	5.200000%	\$375,396.00	\$647,962.00		\$24,400.74	\$42,117.53	\$34,044.08
	Dale Cave Prospect	Womack #2	Fisher County, TX	Sojourner	6.50%	5.20%	5.200000%	\$242,538.00	\$822,429.51	\$10,583.40	\$15,764.97	\$23,762.00	\$46,269.55
	Dale Cave Prospect	JP & Travis Martin #1	Fisher County, TX	Sojourner	2.00%	1.60%	1.600000%	\$276,423.00	\$541,286.00		\$5,528.46	\$10,825.72	\$35,686.15
	Dale Cave Prospect	Prospect	Fisher County, TX	Sojourner									
	Crawford Prospect	Smedley Estate #1-7	McClain County, OK	Charter Oak	2.00%	1.56%	1.560000%	\$564,688.00	\$1,130,615.00	\$6,053.95	\$32,102.00	\$43,420.00	\$34,519.48
	Crawford Prospect	Sunburst Farms, #1-18	McClain County, OK	Charter Oak	0.98%	0.76%	0.757317%	\$458,244.90	\$897,560.20	\$6,053.95	\$4,490.80	\$8,796.09	\$13,873.71
	Crawford Prospect	Thompson Ranch, #1	McClain County, OK	Charter Oak	2.00%	1.56%	1.560000%	\$312,395.00	\$312,395.00		\$6,247.90	\$6,247.90	\$16,257.64
	Crawford Prospect	Kay Barry, #1-12	McClain County, OK	Charter Oak	1.91%	1.49%	1.486457%	\$468,811.52	\$1,018,825.13		\$8,954.30	\$19,459.56	\$19,555.22
	Crawford Prospect	Henson Haven, #1-6	McClain County, OK	Charter Oak	1.94%	1.51%	1.514282%	\$461,561.86	\$1,013,464.95		\$8,954.30	\$19,661.22	\$20,810.71
	Crawford Prospect	Rex, #1-18	McClain County, OK	Charter Oak	0.25%	0.19%	0.187500%	\$511,115.00	\$1,075,945.00		\$1,277.79	\$2,689.87	\$1,408.80
	Crawford Prospect	Cheyenne, #1-18R	McClain County, OK	Charter Oak	0.33%	0.24%	0.244047%	\$350,195.00	\$877,930.00		\$1,139.52	\$2,856.75	\$1,075.53
	Crawford Prospect	Reining Horse, #1-8	McClain County, OK	Charter Oak	1.80%	1.41%	1.407175%	\$592,911.11	\$1,225,747.22		\$10,672.40	\$22,063.45	\$23,818.62
	Crawford Prospect	JM Holding, #1-35	McClain County, OK	Charter Oak	2.00%	1.56%	1.560000%	\$485,405.00	\$555,350.00		\$9,708.10	\$11,107.00	\$11,684.80

First Keystone Energy Fund I, L.P.
Profile of Investments in Oil and Gas Working Interests
Financial Data (Report E.1)
12/1/12

FKEF Code	Prospect Name	Well Name	State/County	Operator	NWI	Rounded NRI	NRI	Total AFE to Casing Point	Total AFE Completed	Acreage/Prospect Fees	Our AFE to Casing Point	Our AFE Completed	Amount Invested to Date
	Crawford Prospect	Zuck, #1-1	McClain County, OK	Charter Oak	2.00%	1.56%	1.560000%	\$535,305.00	\$1,238,073.00		\$10,706.10	\$24,761.46	\$24,498.39
	Crawford Prospect	Mainord, #1-12	McClain County, OK	Charter Oak	1.85%	1.44%	1.444652%	\$548,810.00	\$1,272,780.00		\$10,976.00	\$24,385.00	\$26,719.55
	Crawford Prospect	Little Rex #1-18	McClain County, OK	Charter Oak	0.47%	0.35%	0.353437%	\$593,080.00	\$1,317,050.00		\$2,780.00	\$6,174.00	\$5,689.73
	Crawford Prospect	Steele Brandt, #1-8	McClain County, OK	Charter Oak	1.96%	1.53%	1.532143%	\$554,750.00	\$1,278,720.00		\$19,873.00	\$25,063.00	\$25,350.01
	Crawford Prospect	Misty #1-36	McClain County, OK	Charter Oak	2.00%	1.56%	1.560000%	\$548,810.00	\$1,272,780.00		\$10,976.20	\$25,546.00	\$21,239.00
	Crawford Prospect	Drain, #1-36	McClain County, OK	Charter Oak	2.00%	1.56%	1.560000%	\$548,810.00	\$1,272,780.00		\$10,976.20	\$25,546.00	\$27,347.95
	Crawford Prospect	Bella #1-35	McClain County, OK	Charter Oak	2.00%	1.56%	1.560000%	\$580,310.00	\$1,304,280.00		\$11,606.20	\$26,085.60	\$33,907.00
	Crawford Prospect	Stapp #1-6	McClain County, OK	Charter Oak	2.00%	1.56%	1.560000%	\$554,750.00	\$1,306,700.00		\$11,095.00	\$26,134.00	\$26,020.00
	Crawford Prospect	Hyde #1-36	McClain County, OK	Charter Oak	1.82%	1.75%	1.747200%	\$548,810.00	\$1,272,780.00		\$10,007.54	\$23,209.13	\$32,037.00
	Crawford Prospect	Cooley #1-31	McClain County, OK	Charter Oak	2.00%	1.56%	1.560000%	\$548,810.00	\$1,272,780.00		\$10,976.20	\$25,455.60	\$24,456.00
	Crawford Prospect	John Baker #1-35	McClain County, OK	Charter Oak	2.00%	1.56%	1.560000%	\$548,810.00	\$1,272,780.00		\$10,976.20	\$25,455.60	\$25,456.00
	Matagorda Bay		Matagorda County, TX								\$100,000.00	\$100,000.00	\$100,000.00
	Keith Prospect	Keith #1	McClain County, OK	GLB	1.00%	0.79%	0.790000%			\$47.57			\$7,093.00
	Keith Prospect	Aetna #1	McClain County, OK	GLB	1.00%	0.78%	0.781771%	\$295,049.00	\$521,282.00	\$124.59	\$2,950.49	\$5,212.82	\$7,448.23
	Keith Prospect	Cook #1	McClain County, OK	GLB	1.00%	0.80%	0.805800%	\$215,293.00	\$458,561.00	\$10.60	\$2,152.93	\$4,585.61	\$7,379.55
	Atkinson Prospect	Richard #1	McClain County, OK	GLB	7.41%	5.84%	5.838824%	\$507,433.60	\$897,123.21	\$13,391.00	\$37,600.83	\$66,476.83	\$137,407.00

First Keystone Energy Fund I, L.P.
Profile of Investments in Oil and Gas Working Interests
Financial Data (Report E.1)
12/1/12

FKEF Code	Prospect Name	Well Name	State/County	Operator	NWI	Rounded NRI	NRI	Total AFE to Casing Point	Total AFE Completed	Acreage/Prospect Fees	Our AFE to Casing Point	Our AFE Completed	Amount Invested to Date
	Atkinson Prospect	Lester #1	McClain County, OK	GLB	7.00%	5.53%	5.530000%						\$92,084.00